



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2011 Biennium

Bill #	SB0143	Title:	Revise condominium fire protection assessments
Primary Sponsor:	Laible, Rick	Status:	As Introduced-Revised

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>	<u>FY 2012 Difference</u>	<u>FY 2013 Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact:

Increased revenue generated from condominium assessments would be offset by a decrease in revenue from other assessments to maintain the statutory funding formula of 1/3 assessments for fire protection costs.

FISCAL ANALYSIS

Assumptions:

Department of Natural Resources and Conservation (DNRC)

1. The estimated revenue assumes the current maximum flat fee per unit of \$45.00 per parcel.
2. Currently, condominium owners are assessed \$5.00 per unit which generates approximately \$20,000 annually.
3. Should this bill pass, 4,038 condominiums would be impacted; not less than one-half being assessed (\$45.00 x 50% x 4038 = \$90,855).
4. This legislation would increase revenues from condominium assessments by approximately \$70,855.
5. In accordance with 76-13-213(1), MCA, which states that a total of all statewide landowner assessments may be no greater than one-third of the amount appropriated by the legislature to fund the protection costs, other assessments would be adjusted so that revenues from assessments would remain constant.

Sponsor's Initials

Date

Budget Director's Initials

Date